GHANA STATISTICAL SERVICE (GSS)

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

SEPTEMBER 2022

New Series (2021=100)

For technical enquiries contact:

Ghana Statistical Service (GSS), Head Office Economic Statistics Division Tel No: +233-302-664382 Email: econsstats@statsghana.gov.gh

Date: Oct 12, 2022

Consumer Price Index (CPI) for SEPTEMBER 2022

CONTENTS	2
Highlights for September 2022	3
Tables	5
Table 1: Consumer Price Index, September 2022	5
Table 2: Food and non-food inflation, September 2022	6
Table 3: Non-Food Inflation by COICOP* major groups, September 2022	7
Table 4: Food* Inflation by subgroups, September 2022	8
Table 5: Regional CPI, September 2022	9
Table 6: Regional CPI and change rates, September 2022	10

Note:

More detailed time series data are contained in the CPI User's guide on the GSS website (www.statsghana.gov.gh)

HIGHLIGHTS SEPTEMBER 2022

Inflation rate for SEPTEMBER 2022 is 37.2%

The Combined Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2018, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was **37.2** percent in September 2022 (Figure 1). This rate of inflation for September 2022 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from September 2021 to September 2022. The monthly change rate for September 2022 is **2.0** percent.



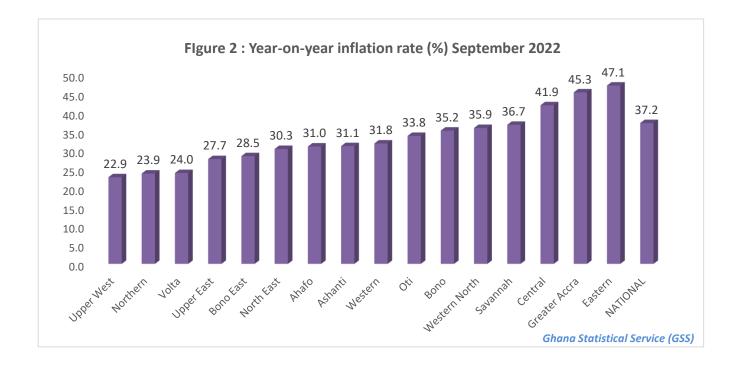
Food and Non-food inflation for SEPTEMBER 2022

The Food and Non-alcoholic beverages inflation rate recorded a year-on-year inflation rate of **37.8 %** September for 2022.

The Non-Food group recorded a year-on-year inflation rate of **36.8 %** in September 2022.

Regional differentials

At the regional level, the year-on-year inflation rate ranged from **41.0%** percent in Eastern Region to **22.9** percent in the Upper West Region. Three Regions has recorded inflation rate above the national average of **37.2%**.



	Food and					
	non-		Combined			
	alcoholic	Non-food	Food and non-			
Region	Beverages		food			
Index (2021=100)						
Western	139	131	134			
Western North	157	137	146			
Central	142	153	148			
Greater Accra	129	125	127			
Volta	149	146	147			
Oti	140	131	135			
Eastern	149	130	140			
Ashanti	130	138	134			
Ahafo	146	132	138			
Bono	134	134	134			
Bono East	144	133	138			
Northern	133	129	130			
Savannah	141	144	143			
North East	138	132	134			
Upper East	131	132	132			
Upper West	144	118	127			
NATIONAL	142	139	140.6			
Month-on-month inflation rate (%)						
Western	3.85	0.80	2.08			
Western North	1.63	3.55	2.57			
Central	1.73	1.49	1.58			
Greater Accra	1.46	0.90	1.15			
Volta	4.73	1.65	3.11			
Oti	1.57	1.55	1.56			
Eastern	6.93	0.71	4.14			
Ashanti	-1.46	0.46	-0.61			
Ahafo	0.79	2.98	2.03			
Bono	-0.14	2.01	0.85			
Bono East	2.89	2.25	2.53			
Northern	3.00	2.23	2.57			
Savannah	4.06	2.50	3.23			
North East	4.12	1.97	2.77			
Upper East	3.04	1.44	1.96			
Upper West	-0.36	5.59	3.17			
NATIONAL	1.7	2.2	2.0			

Table 6: Consumer Price Index, September 2022

Region	Food and non- alcoholic Beverages	Non-food	Combined Food and non-food		
Year-on-year inflation rate (%)					
Western	36.5	28.5	31.8		
Western North	50.3	34.3	35.9		
Central	39.5	49.1	41.9		
Greater Accra	25.7	22.7	47.1		
Volta	47.6	46.7	24.0		
Oti	33.7	29.0	33.8		
Eastern	43.2	27.3	35.9		
Ashanti	29.1	33.2	31.1		
Ahafo	43.2	29.8	31.0		
Bono	27.2	29.9	33.8		
Bono East	39.4	29.6	28.5		
Northern	20.7	26.4	23.9		
Savannah	35.9	37.5	36.7		
North East	33.0	28.8	30.3		
Upper East	25.6	28.7	27.7		
Upper West	31.8	17.8	22.9		
NATIONAL	37.8	36.8	37.2		